GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:1247
ANSWERED ON:08.03.2002
HINDUSTAN VEGETABLE OIL CORPORATION
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Breakfast Foods Unit of Hindustan Vegetable Oil Corporation is operatingprofitably without any financial assistance from the Government for the last several years;

(b) if so, whether Government of NCT of Delhi has agreed to take over the said unit; and

(c) if so, the reasons for delay in handling over the unit to NCT of Delhi?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (S SREENIVASA PRASAD)

(a): The Breakfast Food Unit of the Hindustan Vegetable Oils Corporation Limited (HVOC) hasbeen making profit for the past few years except for the year 1999-2000 in which it incurred a loss.

(b)&(c): No firm proposal for the takeover of the said unit has been received from the Government of NCT of Delhi, although that Government had evinced some interest initially.